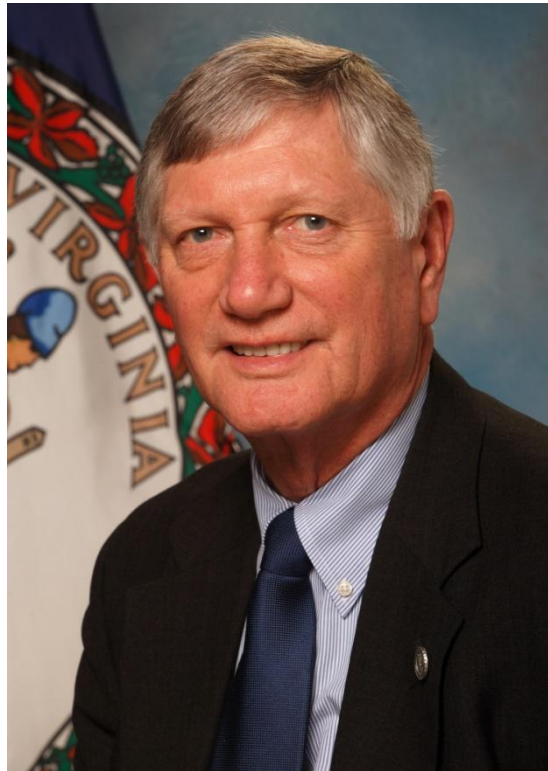


***Secretary of Finance***

*SECRETARY OF FINANCE*



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**OFFICE OF THE SECRETARY OF FINANCE**

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Location: 1111 East Broad Street, 3rd Floor  
Richmond, Virginia 23219  
Tel. (804) 786-1148 Fax (804) 692-0676  
Internet: [www.finance.virginia.gov](http://www.finance.virginia.gov)

Richard Brown.....Secretary  
R. Neil Miller.....Deputy Secretary  
Rudy Burgess.....Senior Special Assistant  
Connie Biggs.....Executive Assistant

## SECRETARY OF FINANCE

The Secretary of Finance provides guidance to the four key agencies within the Finance Secretariat. These agencies handle all the financial transactions of the Commonwealth — from collecting taxes to paying bills to distributing aid to localities. Their responsibilities include:

- forecasting and collecting revenues
- managing the Commonwealth's cash and investments
- selling bonds
- overseeing internal audits
- making strategic financial plans
- preparing and executing the Commonwealth's budget.

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### DEPARTMENT OF ACCOUNTS

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Location: James Monroe Building      Mailing Address: P.O. Box 1971  
101 North 14<sup>th</sup> Street, 2<sup>nd</sup> Floor      Richmond, Virginia 23218  
Richmond, Virginia 23219  
Tel. (804) 225-3038 Fax (804) 371-8587  
Internet: [www.doa.virginia.gov](http://www.doa.virginia.gov)

Code Reference: § 2.2-800

Purpose, Powers and Duties: To ensure that adequate accounting records are generated and maintained on an agency and statewide basis through the establishment of policies, systems, and procedures to ensure that the financial functions of the financial accounting, financial management, and compliance assurance are effectively executed in conformance with state and federal laws, administrative regulations, and general accounting principles. To provide for the development and maintenance of internal control programs in state agencies in order to ensure that the Commonwealth's assets are subject to appropriate internal management controls.

Term: Pleasure of the Governor for a term coincident with that of the Governor.

Comptroller: David A. Von Moll, Richmond

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### DEPARTMENT OF PLANNING AND BUDGET

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Location: Patrick Henry Building  
1111 East Broad Street, 5<sup>th</sup> Floor  
Richmond, Virginia 23219  
Tel. (804) 786-7455 Fax (804) 225-3291  
TTD (804) 786-7574  
Internet: [www.dpb.virginia.gov](http://www.dpb.virginia.gov)

Code Reference: § 2.2-1500

Purpose, Powers and Duties: To provide advice and analytical services in planning, budgeting, evaluation, and policy development for the Governor, Secretaries and other government officials in order to formulate the Executive Budget and to operate a system of budgetary execution. To coordinate the executive regulatory process and to provide review and analysis of regulations that are promulgated.

Term: Pleasure of the Governor

Director: Daniel S. Timberlake, Mechanicsville

## SECRETARY OF FINANCE

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### ADVISORY COUNCIL ON REVENUE ESTIMATES

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Code Reference: § 2.2-1503

**Purpose, Powers  
and Duties:**

The council shall review the economic assumptions and the general economic climate of the Commonwealth and evaluate the validity of the revenue forecast. As part of this review, GACRE members discuss the outlook for their respective businesses, industries and areas of the state.

**Composition:**

The Advisory Council on Revenue Estimates (the Council) is established as an advisory council, within the meaning of §2.2-2100, in the executive branch of state government for such purpose. The Council of which the Governor shall be chairman, shall include the Speaker and Majority Leader of the House of Delegates, the President pro tempore and Majority Leader of the Senate, the Chairmen of the House Committee on Appropriations, the House Committee on Finance, and the Senate Committee on Finance or their designees, two members of the House of Delegates to be appointed by the Speaker of the House, two members of the Senate to be appointed by the Chairman of the Senate Committee on Finance; and 15 to 20 nonlegislative citizen members representing the private sector appointed by the Governor. Legislative members appointed shall serve terms coincident with their terms of office and nonlegislative citizen members shall serve at the pleasure of the Governor. All members shall be citizens of the Commonwealth.

**Term:**

Pleasure of the Governor. Legislative members shall serve terms coincident with their terms of office.

**Membership:**

**Gubernatorial Appointees**

Karen Booth Adams, Glen Allen  
Hobey Bauhan, Harrisonburg  
Thomas F. Farrell, II, Richmond  
Michael D. Frazier, Richmond  
B. Keith Fulton, Glen Allen  
Frank Genovese, Midlothian  
Richard B. Gilliam, Keswick  
William M. Grace, Newport News  
James A. Hixon, Virginia Beach  
C. Burke King, Midlothian  
Randal J. Kirk, Belspring  
Jeffrey M. Lacker, Richmond  
Jonas E. Neihardt, Alexandria  
Deborah L. Petrino, Hardy  
Michael Petters, Newport News  
W. Russell Ramsey, Great Falls

**Legislative Members**

William J. Howell, Speaker of the House of Delegates  
Charles J. Colgan, Senate, President pro tempore, Chair of the Senate Finance Committee  
Richard L. Saslaw, Majority Leader of the Senate  
M. Kirkland Cox, Majority Leader of the House of Delegates  
Harry R. Purkey, Chair of the House Finance Committee  
Lacey E. Putney, Chair of the House Appropriations Committee  
M. Kirkland Cox, Colonial Heights  
R. Steven Landes, Verona  
Johnny S. Joannou, Portsmouth  
William C. Wampler, Jr., Bristol  
Walter A. Stosch, Virginia Beach  
R. Edward Houck, Spotsylvania

## SECRETARY OF FINANCE

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### JOINT ADVISORY BOARD OF ECONOMISTS

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Code Reference: § 2.2-1503

Purpose, Powers  
and Duties:

The council shall review the economic assumptions and the general economic climate of the Commonwealth and evaluate the validity of the economic forecast. As part of this review, JABE members present their own forecasts and discuss the outlook for their respective regions of the state.

Composition:

The Joint Advisory Board of Economists (the Board) is established as an advisory board, within the meaning of §2.2-2100, in the executive branch of state government for such purpose. Chapter 422 (2010) changed the membership and appointment process for this board. The Board shall be chaired by the Secretary of Finance, and consist of the Staff Director of the House Committee on Appropriations, the Staff Director of the Senate Committee on Finance and consists of 15 nonlegislative citizen members, 12 to be appointed by the Governor, at least eight being citizens of the Commonwealth, and three by the Joint Rules Committee, at least two being citizens of the Commonwealth.

Term:

Pleasure of the Governor

Membership:

**Gubernatorial Appointees**

Omar Al-Ubaydli, Fairfax  
John M. Albertine, Fredericksburg  
David A. Brat, Glen Allen  
Christine Chmura, Richmond  
A. Fletcher Mangum, Richmond  
Richard Mattoon, Glen Ellyn, IL  
Daniel C. Messerschmidt, Lynchburg  
Matthew Mitchell, Arlington  
Richard W. Rahn, Great Falls  
Mark P. Vitner, Charlotte, NC  
Roy H. Webb, Richmond  
Gilbert R. Yochum, Virginia Beach

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### COUNCIL ON VIRGINIA'S FUTURE

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Code Reference: § 2.2-2684

Purpose, Powers  
and Duties:

To advise the Governor and the General Assembly on the implementation of the Roadmap for Virginia's Future process.

Composition:

The Council shall be chaired by the Governor and shall be composed of 19 members that include eight legislative members and 11 nonlegislative members as follows: the Governor; the Lieutenant Governor; the Speaker of the House; the majority and minority leaders of the House of Delegates; the Chairman of the House Committee on Appropriations; the President pro tempore of the Senate; the majority and minority leaders of the Senate; the Chairman of the Senate Finance Committee; one nonlegislative citizen member appointed by the Speaker of the House; one nonlegislative citizen member appointed by the Senate Committee on Rules; two Cabinet Secretaries appointed by the Governor; and five nonlegislative citizen members appointed by the Governor.

Term:

After the initial staggering of terms, nonlegislative citizen members appointed by the Speaker of the House of Delegates or the Senate Committee on Rules shall be appointed for a term of two years, and nonlegislative citizen members appointed

## SECRETARY OF FINANCE

by the Governor shall be appointed for a term of four years. No nonlegislative citizen member appointed by the legislative appointing authorities shall serve more than four consecutive two-year terms and no nonlegislative citizen member appointed by the Governor shall serve more than two consecutive four-year terms.

### Membership: **Gubernatorial Appointees**

Harris N. Miller, McLean .....term expires 6/30/12  
Michael J. Schewel, Richmond.....term expires 6/30/12  
William D. Euille, Alexandria .....term expires 6/30/13  
Edward W. Gillespie, Alexandria .....term expires 6/30/14  
John O. Wynne, Virginia Beach .....term expires 6/30/14

### **Senate Appointees**

Edward G. Murphy, M.D., Roanoke .....term expires 6/30/12

### **House Appointees**

W. Heywood Fralin, Roanoke.....term expires 6/30/12

### **Designated Members**

Robert F. McDonnell, Governor  
William T. Bolling, Lieutenant Governor  
William J. Howell, Speaker of the House of Delegates  
M. Kirkland Cox, Majority Leader of the House of Delegates  
David J. Toscano, Minority Leader of the House of Delegates  
Lacey E. Putney, Chair of the House Committee on  
Appropriations  
Charles J. Colgan, Senate, President pro tempore  
Richard L. Saslaw, Majority Leader of the Senate  
Thomas K. Norment, Jr., Minority Leader of the Senate  
Yvonne B. Miller, Designee of the Chair of the Senate Finance Committee  
Richard D. Brown, Secretary of Finance  
Martin L. Kent, Chief of Staff

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## DEPARTMENT OF TAXATION

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Location: 1957 Westmoreland Street  
Richmond, VA 23230  
Tel. (804) 367-8031 Fax (804) 254-6113  
Internet: [www.tax.virginia.gov](http://www.tax.virginia.gov)

Code Reference: § 58.1-200

Purpose, Powers and Duties: To administer the tax laws assigned by statute; encourage the highest possible degree of voluntary compliance; collect all the taxes due within statutory authority; provide assistance to local governments in the area of state and local taxation; and ensure reasonableness in the enforcement and administration of tax laws.

Term: Pleasure of the Governor

Tax Commissioner: Craig M. Burns, Richmond

## SECRETARY OF FINANCE

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### DEPARTMENT OF THE TREASURY

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Location: James Monroe Building  
101 North 14<sup>th</sup> Street, 3<sup>rd</sup> Floor  
Richmond, Virginia 23219  
Tel. (804) 225-2142 Fax (804) 225-3187  
Internet: [www.trs.virginia.gov](http://www.trs.virginia.gov)

Code Reference: § 2.2-1800

Purpose, Powers and Duties: To provide statewide financial management services for the Commonwealth in the service areas of cash management and banking, investment management, debt management, risk management and insurance, cash disbursement and bank reconciliation, trust accounting, and unclaimed property administration.

Term: Pleasure of the Governor for a term coincident with that of the Governor.

State Treasurer: Manju S. Ganeriwala, Richmond

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### THE TREASURY BOARD

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Code Reference: § 2.2-2415

Purpose, Powers and Duties: The board shall supervise investment of state funds, administer the Virginia Security for Public Deposits Act, administer the Government Non-Arbitrage Investment Act, approve the terms and structure of appropriation-supported bonds, and act as the issuing agent on general obligation bonds.

Composition: The State Treasurer, Comptroller, Tax Commissioner, and four members appointed by the Governor, subject to confirmation by the General Assembly. The State Treasurer shall act as chairman. The board elects a secretary. Gubernatorial appointees serve at the pleasure of the Governor with no set term.

Term: Pleasure of the Governor

Chair: Manju S. Ganeriwala, State Treasurer

Membership: **Gubernatorial Appointees**  
  
Shaza L. Andersen, Great Falls  
K. David Boyer, Jr., Oakton  
Thomas N. Chewning, Richmond  
William W. Harrison, Jr., Virginia Beach

**Designated Members**  
  
Craig M. Burns, Tax Commissioner  
David A. Von Moll, Comptroller

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### BOARD OF THE VIRGINIA COLLEGE BUILDING AUTHORITY

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Code Reference: § 23-30.25

Purpose, Powers and Duties: To manage and administer all assets, money, and obligations transferred to the Authority; purchase bonds issued by institutions of higher education; and issue and refund bonds of the authority.

Composition: Eleven members: the State Treasurer; the Comptroller; the Director of the Department of Planning and Budget; the Director of the State Council of Higher

## SECRETARY OF FINANCE

Education for Virginia; and seven members appointed by the Governor, subject to confirmation by the General Assembly. The Governor appoints one member as chairman from among his appointees who shall also be the chief executive officer.

Term: Four years; no more than two consecutive terms.

Chairman: Anne C. H. Conner, Williamsburg

Membership: **Gubernatorial Appointees**

Vinod B. Agarwal, Virginia Beach ..... term expires 6/30/12  
Jefferson S. Cooper, Norfolk ..... term expires 6/30/12  
Joseph S. Testa, Vienna ..... term expires 6/30/13  
John R. Vogt, McLean ..... term expires 6/30/14  
vacant ..... term expires 6/30/14  
Anne C. H. Conner, Seaford ..... term expires 6/30/14  
Allison Cryor DiNardo, Alexandria ..... term expires 6/30/14

### Designated Members

Manju S. Ganeriwala, State Treasurer  
David A. Von Moll, Comptroller  
Peter A. Blake, Director, State Council of Higher Education for Virginia  
Daniel S. Timberlake, Director of Planning and Budget

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## BOARD OF THE VIRGINIA PUBLIC BUILDING AUTHORITY

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Code Reference: § 2.2-2261

Purpose, Powers and Duties: To construct, improve, furnish, maintain, acquire, and operate public buildings for the use of the Commonwealth through the issuance of bonds.

Composition: The State Treasurer, the State Comptroller, and five additional members appointed by the Governor, subject to confirmation by the General Assembly. The Governor shall designate one member of the Authority as Chairman.

Term: Five years, Pleasure of the Governor

Chairman: Sarah Bane Williams, Richmond

Membership: **Gubernatorial Appointees**

Sarah Bane Williams, Richmond ..... term expires 6/30/12  
James H. Flinchum, Virginia Beach ..... term expires 6/30/13  
Robert C. Maddux, Midlothian ..... term expires 6/30/14  
F. Dudley Fulton, Norfolk ..... term expires 6/30/15  
John A. Mahone, Richmond ..... term expires 6/30/16

### Designated Members

Manju S. Ganeriwala, State Treasurer  
David A. Von Moll, Comptroller



*SECRETARY OF FINANCE*

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**VIRGINIA PUBLIC SCHOOL AUTHORITY, BOARD OF COMMISSIONERS**

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Location:	101 North 14th Street P.O. Box 1879 Richmond, VA 23218 Tel. (804) 225-4928
Code Reference:	§ 22.1-164
Purpose, Powers and Duties:	The Authority shall manage and administer as provided in this chapter all moneys or obligations that may be set aside and transferred to it from the principal of the Literary Fund by the General Assembly for public school purposes pursuant to Article VIII, Section 8 of the Constitution of Virginia and any funds authorized by the General Assembly from the Literary Fund or otherwise appropriated by the General Assembly for public school purposes.
Composition:	The Board of Commissioners shall consist of the State Treasurer, the State Comptroller, the Superintendent of Public Instruction or his designee, and five additional members to be appointed by the Governor, subject to confirmation by the General Assembly
Term:	Six years
Chairman:	Brenda L. Skidmore
Membership:	<b>Gubernatorial Appointees</b>  Woodrow W. Mullins, Jr., Cedar Bluff.....term expires 6/30/12 Kaanchana K. Thamodaran, Virginia Beach.....term expires 6/30/14 vacant.....term expires 6/30/14 Ben Loyola, Virginia Beach .....term expires 6/30/16 Brenda L. Skidmore, Richmond .....term expires 6/30/16  <b>Designated Members</b>  Manju S. Ganeriwala, State Treasurer David A. Von Moll, Comptroller Dr. Patricia I. Wright, Superintendent of Public Instruction

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**DEBT CAPACITY ADVISORY COMMITTEE**

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Code Reference:	§ 2.2-2712
Purpose, Powers and Duties:	The committee shall annually review the size and condition of the Commonwealth's debt and submit to the Governor and the General Assembly an estimate of the maximum amount of new tax-supported debt that prudently may be authorized for the next biennium.
Composition:	The Secretary of Finance, the State Treasurer, the Director of the Department of Planning and Budget, the Auditor of Public Accounts, Staff Director of the Senate Finance Committee, Staff Director of the House Appropriations Committee, and the Director of the Joint Legislative Audit and Review Commission. The Governor shall appoint two citizen members who have expertise in financial matters, subject to confirmation by the General Assembly. The Secretary of Finance shall serve as chairman.
Term:	Four years
Chairman:	Richard D. Brown, Secretary of Finance
Membership:	<b>Gubernatorial Appointees</b>

## SECRETARY OF FINANCE

Ronald L. Tillett, Midlothian .....term expires 6/30/14  
William K. Butler, II, Virginia Beach.....term expires 6/30/15

### Designated Members

Daniel S. Timberlake, Director, Department of Planning and Budget  
Walter J. Kucharski, Auditor of Public Accounts  
Glen S. Tittermary, Director, Joint Legislative Audit and Review Commission  
Manju S. Ganeriwala, State Treasurer  
David A. Von Moll, Comptroller  
Elizabeth B. Daley, Staff Director of the Senate Finance Committee  
Robert P. Vaughn, Staff Director of the House Appropriations Committee

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### TOBACCO SETTLEMENT FINANCING CORPORATION

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Location: 101 North 14<sup>th</sup> Street  
Richmond, VA 23218  
Tel. (804) 371-6006; (804) 371-0341

Code Reference: 2002 Acts of Assembly, Chapter 482

Purpose, Powers and Duties: To The Tobacco Settlement Financing Corporation was established by Chapter 482 of the Virginia Acts of Assembly - 2002 Session, to purchase certain of the rights, title and interest to amounts received by the Commonwealth under the Master Settlement Agreement between the Commonwealth and leading tobacco United States tobacco product manufacturers dated November 23, 1998, and to issue bonds secured solely from funds of the Corporation.

Composition: The Corporation consists of the State Treasurer, and five additional members of the public appointed by the Governor, subject to confirmation by the General Assembly.

Term: Appointed members serve for terms of four years, or until their successor is appointed.

Chair: Jerry B. Flowers III, Courtland

Membership: **Gubernatorial Appointees**

Jerry B. Flowers III, Courtland .....term expires 6/30/07  
vacant.....term expires 6/30/08  
Joseph N. Waddy, Richmond.....term expires 6/30/09  
Suzanne Bachman, Richmond .....term expires 6/30/10  
David D. Owen, Richmond.....term expires 6/30/10

### Designated Member

Manju S. Ganeriwala, State Treasurer